

CORPORATION OF THE TOWNSHIP OF WESTMEATH

BY-LAW 98-19

A By-Law to provide for the approval of the 1998 budget, adoption of the 1998 Tax Rates, and establishing Penalty and Interest on Overdue Taxes.

WHEREAS: Section 368 of the Municipal Act Chapter M45, R.S.O. 1990 as amended by Bills 16, 106, 149, 160 and 164 provides that the Council of a local municipality shall adopt estimates for the year, pass a by-law to levy a separate tax rate on the assessment of each property class and;

WHEREAS: Section 362 and 363 of the said Act requires tax rates to be established in the same proportion to tax ratios and;

WHEREAS: The 1998 Budget for all purposes is hereby adopted at \$ 1,666,494.00

AND WHEREAS: under Section 365 (1) the Upper Tier (County of Renfrew) has passed By-Law No. 35-98 to establish the following county and school rates so included in the By-Law.

THEREFORE the Council of the Corporation of the Township of Westmeath hereby enacts that every owner in the Township of Westmeath shall be taxed according to the following tax rates in the by-law. The 1998 taxes shall become due and payable in three instalments.


The Interim Bill was due March 31st, 1998

The Final Bill will be due in equal instalments on September 30th, 1998 and November 30th, 1998

New Property Class	Own Purpose Tax Rate	County Tax Rate	Education Tax Rate	Total Tax Rate	Westmeath Str. Light	LaPasse Str. Light
Residential & Farm	0.003003	0.003926	0.004600	0.011529	0.000484	0.000388
Commercial	0.005449	0.007125	0.022139	0.034713	0.000878	0.000704
Commercial Vacant Bldg.	0.003814	0.004987	0.015497	0.024298		
Commercial Vacant Land	0.003814	0.004987	0.015497	0.024298		
Industrial	0.010928	0.014289	0.042332	0.067549		
Industrial Vacant Bldg.	0.007103	0.009288	0.027516	0.043907		
Pipelines	0.004002	0.005233	0.016390	0.025625		
Farmlands	0.000751	0.000982	0.001150	0.002883		
Managed Forest	0.000751	0.000982	0.001150	0.002883		

And finally a penalty and interest of one and one-quarter percent (1.25%) per month is added to all overdue taxes.

PASSED and ENACTED this 24th Day of August 1998.


Reeve


Clerk